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РОЛЬ И ЭКОНОМИЧЕСКАЯ ЭФФЕКТИВНОСТЬ ИНВЕСТИЦИЙ В ЭКОНОМИКЕ СТРОИТЕЛЬСТВА

Аннотация. *В статье анализируются значение инвестиций в строительной отрасли, их экономическая эффективность, влияние проектов и роль в развитии отрасли. Освещается роль эффективного управления инвестициями, оптимального использования ресурсов и снижения себестоимости строительной продукции. Рассматривается сотрудничество государственных и частных инвестиций. Исследование опирается на данные о глобальных прямых иностранных инвестициях за 2023 год и о динамике инвестиций в основной капитал Узбекистана в январе–марте 2024 года. Делается вывод, что грамотно спланированные и эффективно управляемые инвестиции повышают успешность проектов, обеспечивают рациональное использование ресурсов и снижают стоимость строительства.*

Ключевые слова: *экономика строительства, инвестиции, проект, эффективность, ресурсы, инфраструктура.*

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THE ROLE AND ECONOMIC EFFICIENCY OF INVESTMENTS IN THE CONSTRUCTION ECONOMY

Abstract. *The article analyzes the importance of investments in the construction sector, their economic efficiency, the impact of projects, and their role in the development of the sector. The role of effective investment management, optimal use of resources, and reduction of construction costs is highlighted. Cooperation between state and private-sector investments is considered. The study draws on data on global foreign direct investment in 2023 and on the dynamics of investments in fixed capital in Uzbekistan in January–March 2024. It is concluded that well-planned and effectively managed investments increase project success, ensure rational use of resources, and reduce construction costs.*

Keywords: *construction economy, investment, project, efficiency, resources, infrastructure.*

Introduction

The construction sector is one of the important branches of the national economy and directly affects the development of infrastructure and production [1, 2]. Attracting investment to the sector at a sufficient level is considered the main condition for ensuring economic growth and social stability.

Investments make it possible to finance construction projects, introduce new technologies, and create new jobs [2]. Therefore, the effective management of investments within the construction economy is of great importance.

Materials and Methods

The article is based on an analysis of the literature on construction economics and investment activity and of statistical data on investments: global foreign direct investment flows in 2023 and investments in fixed capital in Uzbekistan in January–March 2024.

Results and Discussion

State and Private Investment Cooperation

In the construction economy, cooperation between state and private-sector investments helps the sector to develop sustainably [3]. The state finances projects, creates the regulatory framework, and supports social projects, while the private sector introduces innovative technologies and increases efficiency.

Economic Role of Investments

The economic role of investments is manifested in the following areas:

Economic growth and development. Investments ensure economic growth by expanding and modernizing production capacities [2]. According to UNCTAD's World Investment Report 2024, global foreign direct investment flows amounted to $1.3 trillion in 2023 [4].

Innovative development. Investments play an important role in introducing new technologies and encouraging innovative activity [5]. Financing innovative projects increases the competitiveness of the economy.

Socio-economic impact. Investments contribute to the well-being of society by creating new jobs, increasing the population's income, and developing social infrastructure [2].

Investment Activity in the First Quarter of 2024

Analysis of investment activity in the first quarter of 2024 shows the following important trends. In January–March 2024, the volume of investments in fixed capital amounted to 107.1 trillion soums, and a growth rate of 174.5% was recorded compared to the same period of the previous year. This is the highest growth rate in the last 5 years [6].

Conclusion

Investments in the construction economy are an important factor ensuring the development of the sector and economic stability. Properly planned and effectively managed investments increase the success of projects, ensure the optimal use of resources, and reduce the cost of construction. Effective investment ensures the fast and high-quality completion of projects, creates new jobs, and strengthens social stability.

In addition, cooperation between state and private-sector investments creates opportunities for the stable development of the construction sector. The efficiency and management of investments in this field increase economic stability and create a competitive environment.

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